

I USE MY CAR FOR 100% PERSONAL USE

Is a Novated Lease worth it?



02 CASE STUDY

Statutory Method

Based on the following Assumptions

\$65,000.00
Travelling 25,000 km pa

5 year Lease
PAYG rebates apply

Includes all running costs
Fuel-Rego-Maintenance-
Insurance-Tyres
Finance Lease repayments

2019 Mazda CX5 Akera Diesel 4WD



VEHICLE	PRICE
List Price	\$50,780.62
Fleet Discount with AutoTender	\$ 7,964.06
Total cost - 15.6% discount	\$42, 816.56



Check out the savings

New 2019 Mazda CX5 Akera Diesel AWD

Vehicle Purchase

	Not Salary Packaged	Salary Packaged
Vehicle List Price Inc GST	\$50,780.62	\$50,780.62
Fleet discount with AutoTender	\$ -	\$7,964.06
GST	\$4,186.45	\$
Total Cost of Car	\$54,967.07	\$42,816.56
FBT Base Value	\$ -	\$44,657.95
ATO Residual Values	\$12,044.30	\$12,044.30

Ongoing Running Budget Fortnightly

	Incl GST	Exc GST
Lease repayments	\$383.37 4%	\$305.75 6.3%
Insurance	\$45.00	\$40.91
Service and Tyres	\$53.00	\$48.18
Fuel	\$120.00	\$109.09
Rego and CTP	\$27.43	\$27.43
Other	\$16.50	\$15.00
	\$645.30	\$546.36
Pre-Tax running costs	\$ -	\$301.78
Post Tax running costs (offset FBT liability)	\$ -	\$343.52
GST Saved on running costs	\$ -	\$49.67
GST paid on running costs	\$ -	\$31.23
Effect on Fortnightly Salary	\$645.30	\$527.30

PAYG Tax Savings

Fortnightly	\$ -	\$118.00
Monthly	\$ -	\$236.00
Annual	\$ -	\$3,068.00
5 years	\$ -	\$15,340.00

IN SUMMARY	SAVINGS
Vehicle Savings wth AutoTender Fleet	\$7,964.06
GST Savings	\$4,186.45
PAYG Savings	\$15,340.00
Total Novated Savings over 5 years	\$27,490.51



ACCOUNTANT VS NOVATED LEASE

Your accountant may tell you to wait till year end to claim your vehicle deductions, however if you novate you'll receive your tax deductions each paycycle.

This will give you the ability to pay off debt quicker by minimising interest.

This is especially useful if you have a mortgage and your want to save money and pay it off quicker.

**The not Salary Packaged option, will be bought through a mortgage offset account with a rate of 4%*

The Salary pacaged novated lease rate is higher at 6.3% per year

The ATO governs the residual value. We have applied the \$12,044.30 to both scenarios for comparative purposes

The above calculations is of a general nature and should not be relied upon as Financial Advice

Reduce your Mortgage with the tax savings



Assuming you inject your monthly **\$236.00 PAYG Tax Savings** into your mortgage (additional to your minimum repayment of \$1,847) you could potentially **reduce a 25 year, \$350,000 mortgage by...**

53 months saving a whopping \$97,891 in the process

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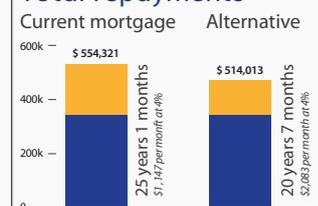
Mortgage calculator

- How much will my mortgage repayments be?
- How much can I borrow?
- How can I repay my home loan sooner?

Current mortgage

Amount owing:
 Repayment: Monthly
 Interest rate:
 Fees: Monthly

Total repayments



Time to repay: 25 years 1 months

Compare alternative

Interest rate: Repayment: Monthly